

The John Hart Hunter Educational Foundation, Inc.



Mission Statement & Questions and Answers

The Mission of The John Hart Hunter Educational Foundation is Sevenfold

- Undergraduate Education
- Development of Leadership Skills
- Scholarship and Academic Achievement
- Endowment for Funding Educational Resources
- Preservation of Kappa Alpha Society Archives
- Development and Distribution of The John Hart Hunter Educational Journal
- Prudently invest some Funds in Chapters for Capital Improvements.

The specific details of each Component are as follows:

(1) Undergraduate Education

(a) The Foundation will conceive and monitor programs designed to enhance the educational skills of undergraduates. Funds will be allocated to provide special publications, resource materials and workshops for counseling members of undergraduate chapters.

(b) The Foundation will provide funds to develop and support programs on alcohol, drug and other substance abuses at the chapter level as well as maintenance of high moral standards.

(2) Development of Leadership Skills

The Foundation will conceive and monitor programs designed to develop the leadership skills of undergraduate members and officers of the Kappa Alpha Society. The programs will be implemented throughout the academic year at each chapter under the direction of the Foundation. Elements of this program include and are not limited to:

(a) The Concilium - an annual leadership conference of the Society where officers and other key members of each chapter gather to receive training and share experiences.

(b) Development of publications and workbooks to support training received at the Concilium.

(c) Recognition of outstanding leadership skills at the chapter level.

(3) Scholarship and Academic Achievement

The trustees of the Foundation will award scholarships to qualified collegiate members of the Society as well as to the best new students at colleges with active

chapters. The trustees of the Foundation will award financial assistance to Society members based on need and this assistance will be in the form of scholarships or student loans repayable upon graduation. There will be no restrictions on race, color, creed or national origin of any applicant, or upon the employment status of the applicant.

(4) Endowment for Funding Educational Resources

The Foundation will ensure that each chapter provides an environment conducive to achievement of academic excellence through the provision of funds to acquire modern technology (e.g.; computers, software applications, access to on-line databases, video programming and library reference materials).

(5) Preservation of Kappa Alpha Society Archives

The Foundation is committed to preserving the historical and membership records of the Kappa Alpha Society and to the dissemination of this information to undergraduate and alumni members of the Society.

(6) Development and Distribution of The John Hart Hunter Educational Journal

The Foundation intends to publish an educational journal featuring articles directed toward leadership improvement, training of members and the attainment of academic excellence. The journal will be distributed to undergraduate and alumni members of the Society.

(7) Loans to Chapters

The Foundation may invest a portion of its funds in loans to undergraduate chapters to permit, e.g.; building acquisition, improvement or renovation. The Foundation may also make grants or loans to construct or renovate study and/or library rooms, which may contain modern educational equipment.

Questions and Answers

What is the Educational Foundation?

The John Hart Hunter Educational Foundation, Inc. is a tax exempt, public, charitable and education foundation designated by the Internal Revenue Service as a 501(c)(3) (ID- 22-2991883). It is not a part of the

Kappa Alpha Society, but rather an independent entity affiliated with the Society, dedicated to exclusively public, charitable and educational purposes.

Who manages the Educational Foundation?

The affairs of the Foundation are managed by a Board of Trustees of loyal Kaps who give of their time freely to ensure the Foundation's success. The Trustees set policies and determine the direction for the Foundation.

What are the differences between the Educational Foundation and the Society?

There are many:

- The two organizations are separate legal entities.
- The Foundation is designated by the IRS as a 501(c)(3) organization while the Society is a 501(c)(7) entity.
- Each has a separate policy-making board.
- The Foundation is able to raise money through tax deductible gifts while the Society is not.
- The Foundation makes financial grants to support exclusively educational and charitable programs which benefit Kaps, chapters, and the college community at large.

What is the advantage of having two separate organizations?

The Foundation is able to receive tax deductible contributions; the Society cannot. The exempt status of the Foundation requires it by law to financially support only exclusively educational, charitable, leadership and citizen oriented programs in furtherance of the Foundations educational purpose. The Foundation supports programs developed by the Society through educational grants and loans.

What kinds of educational programs does the Foundation support?

Some of the programs supported by the Foundation include:

- Leadership development such as the Concilium,
- Scholarship and Academic Achievement.
- Preservation of the Kappa Alpha Society Archives.

Who benefits from my contribution?

Your investment in the John Hart Hunter Educational Foundation, Inc. is not only a present gift, but an investment in the future - Kappa Alpha's and yours. Each undergraduate Kap in all chapters benefits from your generosity. Chapters will also benefit by having members return from a Concilium and implement new programs and management techniques which, in the long run, will ensure the chapter is the best it can be on the campus.

We annually graduate from our chapters men who become leaders in business, education, the arts and government service. Our alumni include corporate executives, recognized entrepreneurs, college presidents, leading scientists, journalists, and United States Senators, Congressmen, and Cabinet members.

Are all my gifts to the Educational Foundation tax-deductible?

All contributions to the John Hart Hunter Educational Foundation, Inc. are deductible as charitable contributions within the limits of the Internal Revenue Code.

Does the Educational Foundation accept Corporate matching gifts?

Yes! The Foundation welcomes matching gifts from corporations. Such gifts offer double and sometimes triple the impact of a Kap's gift to the Foundation.

To have your gift matched, obtain a matching gift form from your employer and send it with your contribution to the Educational Foundation. The Foundation will verify your contribution and provide the information needed in order to qualify within the company's specifications. Your employer will then send the matching gift directly to the Foundation.

Will the Educational Foundation accept a gift of an appreciated asset, like securities?

Absolutely! A gift of securities is an ideal way to support the Foundation and not to pay tax on capital gains. The mean market value of the securities on the date of the gift is available as a tax deduction, and you do not have to recognize the capital gain for tax purposes. Because of the technical and changing nature of our tax laws, it is recommended that you consult with your tax advisor on these matters.

Are there other ways available to me to make a gift to the Educational Foundation?

Certainly! The Foundation will accept Planned Gifts, which include:

Bequests in a Will — By providing for the John Hart Hunter Educational Foundation, Inc. in your will, you can ensure the future of the Society.

Life Insurance — Naming the John Hart Hunter Educational Foundation, Inc. as the owner and beneficiary of a life insurance policy entitles you to a charitable income tax deduction on the payment of the premiums. If the policy is already paid, you are entitled to an income tax deduction for the value of the policy at the time of the transfer.

Life Income Trusts — The Foundation will accept gifts to establish Charitable or Remainder Annuity Trusts and Charitable Lead or Remainder Unitrusts. These irrevocable trusts can pay either a fixed dollar amount or a fixed percentage on a periodic basis.

Real Estate — It is possible to donate a primary residence, vacation home, or farm to the Foundation and reserve the right to use the property or the farm land as long as the Kap or widow/survivor lives there.

Can I give money to my chapter through the Educational Foundation?

Up to one half of a restricted gift can be designated for use for a particular chapter provided the funds involved are used for activities within the stated purposes of The John Hart Hunter Educational Foundation, Inc. The Foundation Board will accept applications for grants and require documentation to show that the funds are spent for their intended purpose.

Why should I give to the Educational Foundation before my College or University?

Because our Foundation helps to provide a truly unique educational experience. Neither the Kappa Alpha Society nor the Foundation are in competition with the institutions of higher learning. The benefits of Society membership are distinct from those derived from the academic curricula of colleges and universities. Our efforts are directed at the way undergraduates react to their environment, and to the way they conduct themselves in their personal lives and as part of a group. A good Kap experience will complement an undergraduate's formal education and be an influence for life. The results will reflect favorably on the Society, his school and on himself.